

Junction 12

(Limited by guarantee)

Report and Financial Statements

For the year ended 30 June 2021

Company number: SC314809
Scottish Charity number: SC037865

Junction 12

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Charity Information

Scottish Charity Number	SC037865
Company Registration Number	SC314809
Registered Office	176 Smithycroft Road Glasgow G33 2RF
Directors	Philip Wray Sandra Peacock Jordan Bull James Reddie Roderick Shaw Joanna McNeish
Company Secretary	Jordan Bull
Independent Examiner	Alan Cunningham CA Alexander Sloan Accountants and Business Advisers 180 St Vincent Street Glasgow G2 5SG
Bankers	The Royal Bank of Scotland plc 139 St Vincent Street Glasgow G2 5JF
Solicitors	Balfour + Manson LLP 54-66 Frederick Street Edinburgh EH2 1LS

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Report of the Directors

The Directors have pleasure in presenting their report together with the financial statements of the charity for the year ended 30 June 2021.

Structure, governance and management

Background

Junction 12 (J12) is an initiative working with young people from the areas of Cranhill, Carntyne and Riddrie in the East end of Glasgow. Aimed at the 10 – 18 year age group, J12 works to encourage these young people and to enable them to make positive and healthy choices in every area of their lives.

Everything done in the name of J12 is underpinned by Christian values and standards.

Status of charity and governing document

J12 is a company limited by guarantee (No. SC314809) and a recognised Scottish charity, governed by its Memorandum and Articles of Association. The company was incorporated on 17 January 2007.

The company is recognised as a charity by HM Revenue & Customs for the purposes of Section 505 of the Income and Corporation Taxes Act 1988 and is registered with OSCR (Charity Number SC037865).

Governance and management

The Board of J12 is responsible for the governance and oversight of the organisation's activities. All Board Directors (who are also Trustees for the purposes of Charity Law) serve on a voluntary basis and are appointed to oversee the affairs of J12 and to ensure that funds are used in accordance with the charity's objects as defined in its Memorandum and Articles of Association. The Board of Directors meets at least three times a year.

Directors

The Directors who served from 1 July 2020 to the date of this report were as follows:

Philip Wray
Vicki Shaver (resigned 21/1/21)
Sandra Peacock
Jordan Bull
James Reddie
Roderick Shaw
Joanna McNeish (appointed 27/5/21)

A Management Group meets bi-monthly to assist the Project Leader in ensuring that staff time and resources are used effectively and that the vision and priorities set by the Board are achieved.

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Report of the Directors (continued)

Charitable objectives and activities

The purpose of J12 is:

"to work with young people, pointing them to positive ways of living and enabling them to make safe and healthy choices in every area of their lives."

In working with children and young people, J12 has been established to fulfil the following objectives:

- to work with them in ways which will develop and build-up their sense of self-esteem;
- to encourage them to choose positive options where they can do so;
- to help them identify and address problematic issues in their lives;
- to share with them alternative ways of living where it is appropriate to do so;
- to support 10 – 18 year olds in a fuller participation in school and community life.

J12 approaches this work through adopting a holistic and young-person centred approach, taking into account the different contexts of 'school', 'home' and 'street' where young people spend their time.

The charity's main activities include:

- work in local schools with individuals and small groups to address behavioural and/or emotional needs as identified by school management;
- detached work at lunch time and after school to make contacts and build up working relationships with disaffected young people;
- providing youth clubs, cafes, drop-ins, skills-based clubs and social events in response to the stated needs of young people (in partnership with the local community where appropriate);
- running a programme of residential events during school holiday periods.

Overall J12 aims to work with young people to effect positive change in their lives and communities. This is achieved through close liaison and joint working with schools and other agencies as appropriate. J12 staff work with young people in their schools and communities and take them out of their environment for regular residential experiences.

Achievements and performance

During the year J12 has had three full-time and one part-time members of staff and one sessional worker. Despite the disruption caused by the pandemic and the need to work within government restrictions and guidance, the staff have maintained a comprehensive and demanding schedule of work with children, young people and people in our area. The team were supported by six volunteers to deliver a mix of work in schools, outdoor and online activities. Due to the pandemic the work was focused in two primary schools and one secondary school this past year.

The programme of work was focused on delivering activities to help the most vulnerable children and young people to reconnect with school and friends and to begin to recover from the impact of lockdown in spring 2020. The work included:

- Summer art club for 23 young people
- Nurture groups for 35 children and young people
- Outdoor expressive art session, watersport sessions and outdoor activity days with 42 young people
- 1-2-1 support for 26 young people (in school when possible and outside at other times)
- Lunchtime and afterschool groups (when permitted) for 115 children and young people
- Delivery of activity packs during the 2021 lockdown: 70 delivery weekly plus 50 delivered monthly

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Report of the Directors (continued)

Achievements and performance (continued)

Working relationships with the local schools are very strong with very positive feedback received, and there continues to be more demand for the activities and services that J12 offer than can be delivered within the charity's current capacity. Good contacts also continue with other agencies operating locally and remain key to the day-to-day activities of the organisation.

Libby Lobban, the Project Leader, has continued to give support to the staff and volunteers. This team has worked tirelessly for J12 and often at great personal sacrifice. To all the individuals involved, and particularly to Libby, the Directors wish to extend their sincere gratitude for the gifted and energetic service that was evident throughout.

COVID-19 has had no adverse financial impact on J12 with activities being provided full-time, online or by post. The charity's donors and benefactors have been very generous throughout this time of uncertainty.

Financial review

Principal funding sources

Funding for the work is provided by individual supporters, Trusts, companies and other charitable organisations (see Note 2 to the financial statements). No statutory funding was received during the year.

Again this year, the Directors wish to express their sincere appreciation to all the individuals and organisations who, by providing vital financial support, have been important partners in the work of J12 during the last year.

Results

As shown in the Statement of Financial Activities on page 8, J12 reported net income (i.e. a surplus) for the year of £57,359 (2020 net income of £49,769).

Income of £222,936 during the year was up on 2020 (£196,159) due to higher levels of both Trust funding and donations.

Expenditure of £165,577 during the year was up on 2020 (£146,390) which can be attributed to easing of COVID-19 restrictions on outings.

At the Balance Sheet date, the charity held total reserves of £197,784, an increase from £140,425 in 2020. £33,824 is held in restricted funds (2020 £32,000).

Reserves Policy

At the year end, the amount held in the General Fund was £163,960, representing 11.9 months of costs. The aim is to hold reserves to cover 6-12 months of costs. In 2020, the General Fund had a balance of £108,425, representing 9.5 months of costs. Money has been retained for residential activities which were cancelled during COVID restrictions.

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Report of the Directors (continued)

Statement of Directors' responsibilities

The Directors, who are also the Trustees for the purposes of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

The Directors recommend that Alan Cunningham, C.A., a Partner in Alexander Sloan, Accountants and Business Advisers, remains in office as Independent Examiner until further notice.

This report was approved by the Directors on 25 November 2021 and signed on their behalf by



Philip Wray
Chairperson / Director

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Independent Examiner's Report to the Directors on the Unaudited Financial Statements of Junction 12

I report on the financial statements of Junction 12 for the year ended 30 June 2021 which are set out on pages 8 to 18.

Respective Responsibilities of Directors and Examiner

The charity's Directors, who also act as Trustees for the charitable activities of Junction 12, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alan Cunningham

Alan Cunningham C.A. Partner

30/11/2021

Alexander Sloan
Accountants and Business Advisers
180 St Vincent Street
Glasgow G2 5SG

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Statement of Financial Activities (including Income & Expenditure account)

for the year ended 30 June 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income from:				
Donations	2	101,596	93,126	194,722
Charitable activities	3	28,169	-	28,169
Investments		45	-	45
Total Income		<u>129,810</u>	<u>93,126</u>	<u>222,936</u>
Expenditure on:				
Raising funds	4	6,300	-	6,300
Charitable activities				
Youth project work	5	67,975	91,302	159,277
Total Expenditure		<u>74,275</u>	<u>91,302</u>	<u>165,577</u>
Net income/(expenditure) and net movement in funds		55,535	1,824	57,359
Funds reconciliation				
Total Funds brought forward		108,425	32,000	140,425
Total Funds carried forward		<u>163,960</u>	<u>33,824</u>	<u>197,784</u>
		2020 £	2020 £	2020 £
Income from:				
Donations	2	89,537	86,150	175,687
Charitable activities	3	20,317	-	20,317
Investments		155	-	155
Total Income		<u>110,009</u>	<u>86,150</u>	<u>196,159</u>
Expenditure on:				
Raising funds	4	5,329	-	5,329
Charitable activities				
Youth project work	5	86,911	54,150	141,061
Total Expenditure		<u>92,240</u>	<u>54,150</u>	<u>146,390</u>
Net income/(expenditure) and net movement in funds		17,769	32,000	49,769
Funds reconciliation				
Total Funds brought forward		90,656	-	90,656
Total Funds carried forward		<u>108,425</u>	<u>32,000</u>	<u>140,425</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 18 form an integral part of these financial statements.

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Balance Sheet at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	<u>566</u>	<u>992</u>
		566	992
Current assets			
Debtors	11	18,056	12,273
Cash at bank and in hand		186,636	143,939
Total Current Assets		<u>204,692</u>	<u>156,212</u>
Liabilities			
Creditors falling due within one year	12	7,474	16,779
Net Current assets		<u>197,218</u>	<u>139,433</u>
Net assets		<u>197,784</u>	<u>140,425</u>
The funds of the charity			
Unrestricted funds	14	163,960	108,425
Restricted income funds	14	<u>33,824</u>	<u>32,000</u>
Total charity funds		<u>197,784</u>	<u>140,425</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

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Balance Sheet (continued) at 30 June 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 25 November 2021 and signed on its behalf by



Philip Wray
Chairperson / Director



James Reddie
Director

Registered number: SC314809

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Notes to the financial statements for the year ended 30 June 2021

1. Accounting policies

Charity information

J12 is a charitable company limited by guarantee and incorporated in Scotland. The charity's registered office address (and principal place of business) is 176 Smithycroft Road, Glasgow, G33 2RF.

Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
Unrestricted funds are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Directors for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the fund.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

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Notes to the financial statements (continued)

for the year ended 30 June 2021

1. Accounting policies (continued)

Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the Balance Sheet as deferred income to be released.

Gift aid

Income tax recoverable on gift aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant gift aid declaration form. Income tax recoverable on gift aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from charitable activities

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

Volunteers

General volunteer time is not recognised – refer to the Directors' Annual Report for more information about their contribution.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

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Notes to the financial statements (continued)

for the year ended 30 June 2021

1. Accounting policies (continued)

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

There were no judgements and key sources of estimation uncertainty in the preparation of the financial statements.

Tangible fixed assets and depreciation

Fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful life on a straight line basis (20%).

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. See also note 7.

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Notes to the financial statements (continued)

for the year ended 30 June 2021

2. Donations	Unrestricted	Restricted	Total Funds 2021	Total Funds 2020
	Funds	Funds		
	2021	2021		
	£	£	£	£
Donation income - individuals and churches	40,496	-	40,496	43,487
Trust income:				
Youthlink Scotland	-	45,826	45,826	-
National Lottery Funding	-	35,000	35,000	35,000
Merchants House of Glasgow (The)	-	5,000	5,000	-
Mickel Fund (The)	-	5,000	5,000	-
Carlton Charitable Trust (The)	5,000	-	5,000	-
W A Cargill Fund	4,000	-	4,000	-
Trades House Commonwealth Fund (The)	-	3,500	3,500	-
Kells Trust (The)	3,000	-	3,000	-
Bellahouston Bequest Fund	3,000	-	3,000	-
Hope Trust	2,500	-	2,500	3,500
Swinton Paterson Trust (The)	-	2,000	2,000	-
Sabina Sutherland Charitable Trust (The)	2,000	-	2,000	-
Pat Newman Memorial Trust (The)	1,500	-	1,500	-
Zarephath Charitable Trust	1,200	-	1,200	800
PF Charitable Trust	1,000	-	1,000	1,000
Gordon Fraser Charitable Trust	1,000	-	1,000	-
James Wood Bequest Fund (The)	1,000	-	1,000	-
Grace Trust (The)	1,000	-	1,000	-
Arnold Clark Community Fund	1,000	-	1,000	-
Miss I F Harvey Charitable Trust	1,000	-	1,000	-
James Howat Charitable Trust (The)	500	-	500	-
Kuenssberg Charitable Foundation (The)	500	-	500	-
Miss E C Hendry Charitable Trust	500	-	500	-
Challenge Trust	400	-	400	-
Faith in Community Scotland	-	300	300	-
Garfield Weston Foundation	-	-	-	30,000
Mary Brown Memorial Trust	-	-	-	16,000
Gannochy Trust (The)	-	-	-	15,000
CAF Coronavirus Emergency Fund	-	-	-	6,000
Chance to Study	-	-	-	5,000
Corra Foundation	-	-	-	4,000
Hugh Fraser Foundation (The)	-	-	-	4,000
James Weir Foundation	-	-	-	3,000
David William T Cargill Trust	-	-	-	2,000
Martin Charitable Trust	-	-	-	2,000
W M Mann Foundation	-	-	-	2,000
Faith in Scotland Community Action Fund	-	-	-	1,500
Challenge Trust (The)	-	-	-	400
Other Trust Income *	16,000	-	16,000	16,000
	86,596	96,626	183,222	190,687
Movement in deferred income (note 13)	15,000	(3,500)	11,500	(15,000)
	<u>101,596</u>	<u>93,126</u>	<u>194,722</u>	<u>175,687</u>

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Notes to the financial statements (continued)

for the year ended 30 June 2021

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income from outings, events and groups	2,419	-	2,419	1,517
Income from schools	25,750	-	25,750	18,800
	<u>28,169</u>	<u>-</u>	<u>28,169</u>	<u>20,317</u>

4. Raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fundraising consultant costs	6,300	-	6,300	5,329
	<u>6,300</u>	<u>-</u>	<u>6,300</u>	<u>5,329</u>

5. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Staff related costs (note 6)	37,978	61,846	99,824	100,444
Programme related costs	6,305	29,456	35,761	13,992
Staff training	500	-	500	3,515
IT costs	1,394	-	1,394	662
General office admin costs	20,008	-	20,008	20,848
Governance costs (note 8)	1,432	-	1,432	1,248
Bank charges and other finance charges	358	-	358	352
	<u>67,975</u>	<u>91,302</u>	<u>159,277</u>	<u>141,061</u>

6. Staff costs

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Wages and salaries	29,946	58,641	88,587	88,044
Social security costs	1,859	1,629	3,488	4,981
Pension and other costs	6,173	1,576	7,749	7,419
	<u>37,978</u>	<u>61,846</u>	<u>99,824</u>	<u>100,444</u>

The average number of employees was 4 (2020 - 4). The full-time equivalent number was 4 (2020 - 3.5). There were no employees who received remuneration over £60,000 in the period.

The total employee benefits of the key management personnel of the charity were £60,287 (2020- £59,334).

None of the Directors received any remuneration nor payments for re-imbursment of expenses. See also Note 16.

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Notes to the financial statements (continued)

for the year ended 30 June 2021

7. Staff pension scheme

The charitable company operates a group personal pension (i.e. defined contribution) scheme for employees. Contributions are charged to the Statement of Financial Activities when incurred. There was £nil (2020 - £nil) of contributions outstanding at the Balance Sheet date. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

8. Net income/(expenditure) for the year

	2021	2020
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation and other amounts written off fixed assets	426	426
Independent Examiner's remuneration	1,432	1,248
	<u>1,432</u>	<u>1,248</u>

9. Taxation

No provision for corporation tax is required as the company has been recognised as a charity by HM Revenue & Customs for the purposes of tax relief granted by Section 505 of the Income and Corporation Taxes Act 1988.

10. Tangible fixed assets

	Equipment	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 July 2020	7,638	1,691	9,329
Additions	-	-	-
Disposals	-	-	-
At 30 June 2021	<u>7,638</u>	<u>1,691</u>	<u>9,329</u>
Depreciation			
At 1 July 2020	6,646	1,691	8,337
Charge for year	426	-	426
Disposals	-	-	-
At 30 June 2021	<u>7,072</u>	<u>1,691</u>	<u>8,763</u>
Net book value			
At 30 June 2021	<u>566</u>	<u>-</u>	<u>566</u>
At 30 June 2020	<u>992</u>	<u>-</u>	<u>992</u>

11. Debtors

	2021	2020
	£	£
Trade debtors	17,000	2,800
Tax recoverable (Gift Aid)	-	9,318
Prepayments and accrued income	1,056	155
	<u>18,056</u>	<u>12,273</u>

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Notes to the financial statements (continued)

for the year ended 30 June 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,061	66
Accrued charges	1,374	1,250
Deferred income (note 13)	3,500	15,000
Other creditors	539	463
	<u>7,474</u>	<u>16,779</u>

13. Deferred income

	2020 Balance b/fwd	Receipts in year	Released in year	2021 Balance c/fwd
	£	£	£	£
Garfield Weston Foundation	15,000	-	(15,000)	-
Trades House Commonwealth Fund	-	3,500	-	3,500
	<u>15,000</u>	<u>3,500</u>	<u>(15,000)</u>	<u>3,500</u>

14. Analysis of charitable funds

	2020 Balance b/fwd	Income	Expenditure	2021 Balance c/fwd
	£	£	£	£
Unrestricted funds				
General funds	108,425	129,810	(74,275)	163,960
Total unrestricted funds	<u>108,425</u>	<u>129,810</u>	<u>(74,275)</u>	<u>163,960</u>
Restricted funds				
Project Leader Costs	-	40,000	(40,000)	-
Male Project Worker	32,000	7,000	(21,846)	17,154
Youthlink Scotland	-	45,826	(29,156)	16,670
Faith in Community Scotland	-	300	(300)	-
Total restricted funds	<u>32,000</u>	<u>93,126</u>	<u>(91,302)</u>	<u>33,824</u>
Total funds	<u>140,425</u>	<u>222,936</u>	<u>(165,577)</u>	<u>197,784</u>

	2019 Balance b/fwd	Income	Expenditure	2020 Balance c/fwd
	£	£	£	£
Unrestricted funds				
General funds	90,656	110,009	(92,240)	108,425
Total unrestricted funds	<u>90,656</u>	<u>110,009</u>	<u>(92,240)</u>	<u>108,425</u>
Restricted funds				
Project Leader Costs	-	50,000	(50,000)	-
Male Project Worker	-	32,000	-	32,000
Programme Costs	-	2,650	(2,650)	-
Training	-	1,500	(1,500)	-
Total restricted funds	<u>-</u>	<u>86,150</u>	<u>(54,150)</u>	<u>32,000</u>
Total funds	<u>90,656</u>	<u>196,159</u>	<u>(146,390)</u>	<u>140,425</u>

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Notes to the financial statements (continued)

for the year ended 30 June 2021

14. Analysis of charitable funds (continued)

Explanation of unrestricted funds

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charitable company. The Board aims to maintain this fund at a level between 6 and 12 months of expenditure.

Explanation of restricted funds

The Project Leader Costs Fund represents income received towards the employment costs of the Project Leaders.

The Male Project Worker Fund represents income received towards the salary and related costs of recruiting a male project worker.

The Youthlink Scotland fund represents income received to *enable children to begin to recover from the pandemic and reconnect with life*

The Faith in Community Scotland fund represents income received to provide activity packs for young people.

In order to only use the Trust gifts for salaries on future expenditure, the draw down from restricted Trust funding for salary costs does not start until receipt of the funding.

15. Analysis of net assets between funds

	Fixed assets	Current assets	Current liabilities	2021 Total
	£	£	£	£
Unrestricted funds	566	170,868	(7,474)	163,960
Restricted funds	-	33,824	-	33,824
	<u>566</u>	<u>204,692</u>	<u>(7,474)</u>	<u>197,784</u>

	Fixed assets	Current assets	Current liabilities	2020 Total
	£	£	£	£
Unrestricted funds	992	124,212	(16,779)	108,425
Restricted funds	-	32,000	-	32,000
	<u>992</u>	<u>156,212</u>	<u>(16,779)</u>	<u>140,425</u>

16. Related party transactions

There were no related party transactions during the year requiring disclosure (2020 - £nil).