

Junction 12
(Limited by guarantee)

Report and Financial Statements
For the year ended 30 June 2025

Company number: SC314809
Scottish Charity number: SC037865

Contents

	Page
Charity information	2
Report of the Directors	
Structure, governance and management	3
Charitable objectives and activities	4
Achievements and performance	5
Financial review	5
Statement of Directors' responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 19

Charity Information

Scottish Charity Number SC037865

Company Registration Number SC314809

Registered Office 176 Smithycroft Road
Glasgow
G33 2RF

Directors	Chair	Roderick Shaw (Chair from 25/7/24)
	Treasurer	Neil Gennoe (appointed 1/7/25)
		James Reddie (resigned 30/6/25)
		Joanna McNeish (resigned 12/8/24)
		David Gordon
		Timothy Raynes
		Shona Mathieson
		Davina Sinclair (appointed 19/9/24)
		Philip Wray (resigned as Director and Chair on 25/7/24)
		Miriam Rana (appointed 6/2/25)

Company Secretary Patricia Walker

Independent Examiner Steven Cunningham BA(Hons) CA
TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

Bankers The Royal Bank of Scotland plc
139 St Vincent Street
Glasgow
G2 5JF

Solicitors Balfour + Manson LLP
54-66 Frederick Street
Edinburgh
EH2 1LS

Report of the Directors

The Directors have pleasure in presenting their report together with the financial statements of the charity for the year ended 30 June 2025.

Structure, governance and management

Background

Junction 12 (J12) is an initiative working with young people from the areas of Cranhill, Carntyne and Riddrie in the East end of Glasgow. Aimed at the 10 – 18 year age group, J12 works to encourage these young people and to enable them to make positive and healthy choices in every area of their lives.

Everything done in the name of J12 is underpinned by Christian values and standards.

Status of charity and governing document

J12 is a company limited by guarantee (No. SC314809) and a recognised Scottish charity, governed by its Memorandum and Articles of Association. The company was incorporated on 17 January 2007.

The company is recognised as a charity by HM Revenue & Customs for the purposes of Section 505 of the Income and Corporation Taxes Act 1988 and is registered with OSCR (Charity Number SC037865).

Governance and management

The Board of J12 is responsible for the governance and oversight of the organisation's activities. All Board Directors (who are also Trustees for the purposes of Charity Law) serve on a voluntary basis and are appointed to oversee the affairs of J12 and to ensure that funds are used in accordance with the charity's objects as defined in its Memorandum and Articles of Association. The Board of Directors meets at least three times a year.

Directors

The Directors who served from 1 July 2024 to the date of this report were as follows:

Chair	Roderick Shaw (Chair from 25/7/24)
Treasurer	Neil Gennoe (appointed 1/7/25)
	James Reddie (resigned 30/6/25)
	Joanna McNeish (resigned 12/8/24)
	David Gordon
	Timothy Raynes
	Shona Mathieson
	Davina Sinclair (appointed 19/9/24)
	Philip Wray (resigned as Director and Chair on 25/7/24)
	Miriam Rana (appointed 6/2/25)

A Management Group meets bi-monthly to assist the Project Leader in ensuring that staff time and resources are used effectively and that the vision and priorities set by the Board are achieved.

Report of the Directors (continued)

Charitable objectives and activities

The purpose of J12 is:

“to work with young people, pointing them to positive ways of living and enabling them to make safe and healthy choices in every area of their lives.”

In working with children and young people, J12 has been established to fulfil the following objectives:

- to work with them in ways which will develop and build-up their sense of self-esteem;
- to encourage them to choose positive options where they can do so;
- to help them identify and address problematic issues in their lives;
- to share with them alternative ways of living where it is appropriate to do so;
- to support 10 – 18 year olds in a fuller participation in school and community life.

J12 approaches this work through adopting a holistic and young-person centred approach, taking into account the different contexts of ‘school’, ‘home’ and ‘street’ where young people spend their time.

The charity’s main activities include:

- work in local schools with individuals and small groups to address behavioural and/or emotional needs as identified by school management;
- detached work at lunch time and after school to make contacts and build up working relationships with disaffected young people;
- providing youth clubs, cafes, drop-ins, skills-based clubs and social events in response to the stated needs of young people (in partnership with the local community where appropriate);
- running a programme of residential events during school holiday periods.

Overall J12 aims to work with young people to effect positive change in their lives and communities. This is achieved through close liaison and joint working with schools and other agencies as appropriate. J12 staff work with young people in their schools and communities and take them out of their environment for regular residential experiences.

Achievements and performance

During the year, J12 had three full-time and one part-time members of staff. The team delivered a full schedule of individual and group work, much of this has been responding to trauma and difficulties caused or made worse by the pandemic. The workload has been very full and demanding. The team were supported by 15 volunteers to deliver a mix of 1-2-1 and group work in schools, social activities, mentoring, outdoor and residential activities. The work took place in five primary schools and one secondary school.

The programme of work continues to be focused on delivering activities to help and support the most vulnerable children and young people facing traumatic and life changing family circumstances. The work included:

- Support groups for 298 children and young people
- Mentoring with 21 young people
- 1-2-1 support for 13 children and young people
- Lunchtime and afterschool groups for 285 children and young people
- Outings and social activities with 290 children and young people
- Residential weekends and weeks for 178 children and young people

Report of the Directors (continued)

Achievements and performance (continued)

Working relationships with the local schools are very strong with positive feedback received, and there continues to be more demand for the activities and services that J12 offer than can be delivered within the charity's current capacity. Good contacts also continue with other agencies operating locally and remain key to the day-to-day activities of the organisation.

Libby Lobban, the Project Leader, has continued to give support to the staff and volunteers. This team has worked tirelessly for J12 and often at great personal sacrifice. To all the individuals involved, and particularly to Libby, the Directors wish to extend their sincere gratitude for the gifted and energetic service that was evident throughout the year.

Financial review

Principal funding sources

Funding for the work is provided by individual supporters, Trusts, companies and other charitable organisations (see Note 2 to the financial statements). No statutory funding was received during the year.

The Directors wish to express their sincere appreciation to all the individuals and organisations who, by providing vital financial support, have been important partners in the work of J12 during the last year.

Results

As shown in the Statement of Financial Activities on page 8, J12 reported net expenditure (i.e. a deficit) for the year of £32,643 (2024 deficit of £6,486).

Income of £167,773 during the year was down on 2024 (£251,713) mainly due to a decrease in trust income and the cessation of school income. Expenditure of £200,416 during the year was down on 2024 (£258,199) which can be attributed to reduced staff costs and, as a result of less staff members, a reduction in activities that could be offered during the year.

At the Balance Sheet date, the charity held total reserves of £192,633, a decrease from £225,276 in 2024. £320 was held in restricted funds (2024 £8,165).

Reserves Policy

At the year end, the amount held in the General Fund was £192,313, representing 11.5 months of costs. The aim is to hold reserves to cover 6-12 months of costs. In 2024, the General Fund had a balance of £217,111, representing 10 months of costs.

Report of the Directors (continued)

Statement of Directors' responsibilities

The Directors, who are also the Trustees for the purposes of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

The Directors recommend that Steven Cunningham BA(Hons) CA, a Partner at TC Group, remains in office as Independent Examiner until further notice.

This report was approved by the Directors on 27 November 2025 and signed on their behalf by



Roderick Shaw

Chairperson / Director

**Independent Examiner's Report to the Directors on the
Unaudited Financial Statements of Junction 12**

I report on the financial statements of Junction 12 for the year ended 30 June 2025 which are set out on pages 8 to 19.

Respective Responsibilities of Directors and Examiner

The charity's Directors, who also act as Trustees for the charitable activities of Junction 12, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Steven Cunningham

28/11/2025

Steven Cunningham BA(Hons) CA

TC Group

Business Advisors & Accountants

180 St Vincent Street

Glasgow G2 5SG

Statement of Financial Activities
(including Income & Expenditure account)
for the year ended 30 June 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Income from:				
Donations	2	112,923	41,999	154,922
Charitable activities	3	9,336	-	9,336
Investments		3,515	-	3,515
Total Income		125,774	41,999	167,773
Expenditure on:				
Raising funds	4	6,503	-	6,503
Charitable activities				
Youth project work	5	144,069	49,844	193,913
Total Expenditure		150,572	49,844	200,416
Net expenditure and net movement in funds		(24,798)	(7,845)	(32,643)
Funds reconciliation				
Total Funds brought forward		217,111	8,165	225,276
Total Funds carried forward		192,313	320	192,633
		2024 £	2024 £	2024 £
Income from:				
Donations	2	104,550	91,933	196,483
Charitable activities	3	50,735	-	50,735
Investments		4,495	-	4,495
Total Income		159,780	91,933	251,713
Expenditure on:				
Raising funds	4	6,930	-	6,930
Charitable activities				
Youth project work	5	166,927	84,342	251,269
Total Expenditure		173,857	84,342	258,199
Net expenditure and net movement in funds		(14,077)	7,591	(6,486)
Funds reconciliation				
Total Funds brought forward		231,188	574	231,762
Total Funds carried forward		217,111	8,165	225,276

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 19 form an integral part of these financial statements.

Balance Sheet
at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	3,232	4,933
		<u>3,232</u>	<u>4,933</u>
Current assets			
Debtors	11	11,171	5,818
Cash at bank and in hand		186,078	218,095
Total Current Assets		<u>197,249</u>	<u>223,913</u>
Liabilities			
Creditors falling due within one year	12	7,848	3,570
Net Current assets		<u>189,401</u>	<u>220,343</u>
Net assets		<u>192,633</u>	<u>225,276</u>
The funds of the charity			
Unrestricted funds	13	192,313	217,111
Restricted income funds	13	320	8,165
Total charity funds		<u>192,633</u>	<u>225,276</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

Balance Sheet (continued)
at 30 June 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 27 November 2025 and signed on its behalf by



Roderick Shaw
Chairperson / Director



Neil Gennoe
Treasurer / Director

Registered number: SC314809

**Notes to the financial statements
for the year ended 30 June 2025**

1. Accounting policies

Charity information

J12 is a charitable company limited by guarantee and incorporated in Scotland. The charity's registered office address (and principal place of business) is 176 Smithycroft Road, Glasgow, G33 2RF.

Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Directors consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Directors for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the fund.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Notes to the financial statements (continued)
for the year ended 30 June 2025

1. Accounting policies (continued)

Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the Balance Sheet as deferred income to be released.

Gift aid

Income tax recoverable on gift aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant gift aid declaration form. Income tax recoverable on gift aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from charitable activities

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

Volunteers

General volunteer time is not recognized – refer to the Directors' Annual Report for more information about their contribution.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

Notes to the financial statements (continued)
for the year ended 30 June 2025

1. Accounting policies (continued)

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

There were no judgements and key sources of estimation uncertainty in the preparation of the financial statements.

Tangible fixed assets and depreciation

Fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful life on a straight line basis (20%).

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. See also note 7.

Notes to the financial statements (continued)
for the year ended 30 June 2025

2. Donations	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donation income - individuals and churches	63,273	-	63,273	42,955
Trust income:				
Bank of Scotland Foundation	-	24,999	24,999	24,999
Anchor Foundation	-	8,000	8,000	-
Inverclyde Trust	7,000	-	7,000	-
Baird Trust (The)	6,000	-	6,000	5,000
Kells Trust (The)	5,000	-	5,000	3,000
Carlton Charitable Trust (The)	5,000	-	5,000	-
Hope Trust	-	3,000	3,000	3,000
Hedley Foundation	-	3,000	3,000	-
Endrick Trust	-	3,000	3,000	3,000
PF Charitable Trust	2,000	-	2,000	-
Pat Newman Memorial Trust (The)	1,250	-	1,250	-
Paristamen Charity	1,000	-	1,000	750
Scott Thomson	1,000	-	1,000	-
James Wood Trust	1,000	-	1,000	-
J & C Fleming Charitable Trust (The)	1,000	-	1,000	-
Dr Guthrie's Association	500	-	500	1,000
Andrew & Mary Elizabeth Little Charitable Trust (The)	500	-	500	500
Challenge Trust (The)	400	-	400	400
National Lottery Community Fund	-	-	-	42,000
Garfield Weston	-	-	-	20,000
Mary Brown Memorial Trust	-	-	-	10,000
Hugh Fraser Foundation (The)	-	-	-	5,000
Trades House (The)	-	-	-	4,434
Incorporation of Fleshers	-	-	-	2,195
W A Cargill Fund	-	-	-	2,000
Erskine Cunningham Hill Trust	-	-	-	2,000
Sabina Sutherland Trust	-	-	-	1,000
Martin Charitable Trust	-	-	-	1,000
Gordon Fraser Trust	-	-	-	1,000
Grace Trust (The)	-	-	-	750
Miss E C Hendry Charitable Trust	-	-	-	500
James T Howat Trust	-	-	-	500
Hugh Stenhouse Foundation	-	-	-	500
Other Trust Income	18,000	-	18,000	18,000
	112,923	41,999	154,922	195,483
Movement in deferred income	-	-	-	1,000
	112,923	41,999	154,922	196,483

Notes to the financial statements (continued)
for the year ended 30 June 2025

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Income from outings, events and groups	9,336	-	9,336	7,472
Income from schools	-	-	-	43,263
	<u>9,336</u>	<u>-</u>	<u>9,336</u>	<u>50,735</u>

4. Raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fundraising consultant costs	6,503	-	6,503	6,930
	<u>6,503</u>	<u>-</u>	<u>6,503</u>	<u>6,930</u>

5. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Staff related costs (note 6)	69,267	46,764	116,031	169,033
Programme related costs	36,561	3,080	39,641	41,976
Staff training	488	-	488	1,255
IT costs	143	-	143	277
General office admin costs	35,467	-	35,467	36,563
Governance costs (note 8)	1,740	-	1,740	1,736
Bank charges and other finance charges	403	-	403	429
	<u>144,069</u>	<u>49,844</u>	<u>193,913</u>	<u>251,269</u>

6. Staff costs

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Wages and salaries	55,306	46,764	102,070	149,213
Social security costs	4,980	-	4,980	6,532
Pension and other costs	8,981	-	8,981	13,288
	<u>69,267</u>	<u>46,764</u>	<u>116,031</u>	<u>169,033</u>

The average number of employees was 4 (2024 - 6). The full-time equivalent number was 3 (2024 - 5.5). There were no employees who received remuneration over £60,000 in the period.

The total employee benefits of the key management personnel of the charity were £63,372 (2024- £46,230).

None of the Directors received any remuneration nor payments for re-imbursement of expenses. See also Note 15.

Notes to the financial statements (continued)
for the year ended 30 June 2025

7. Staff pension scheme

The charitable company operates a group personal pension (i.e. defined contribution) scheme for employees. Contributions are charged to the Statement of Financial Activities when incurred. There was £nil (2024 - £nil) of contributions outstanding at the Balance Sheet date. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

8. Net income/(expenditure) for the year	2025	2024
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation and other amounts written off fixed assets	1,701	1,701
Loss on disposal of fixed assets	-	-
Independent Examiner's remuneration	1,740	1,736

9. Taxation

No provision for corporation tax is required as the company has been recognised as a charity by HM Revenue & Customs for the purposes of tax relief granted by Section 505 of the Income and Corporation Taxes Act 1988.

10. Tangible fixed assets

	Equipment	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 July 2024	13,581	2,992	16,573
Additions	-	-	-
Disposals	-	-	-
At 30 June 2025	13,581	2,992	16,573
Depreciation			
At 1 July 2024	9,689	1,951	11,640
Charge for year	1,441	260	1,701
Disposals	-	-	-
At 30 June 2025	11,130	2,211	13,341
Net book value			
At 30 June 2025	2,451	781	3,232
At 30 June 2024	3,892	1,041	4,933

Notes to the financial statements (continued)
for the year ended 30 June 2025

11. Debtors

	2025	2024
	£	£
Trade debtors	-	-
Tax recoverable (Gift Aid and PAYE)	6,036	4,905
Prepayments and accrued income	5,135	913
	<u>11,171</u>	<u>5,818</u>

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	784	1,149
Accrued charges	7,064	2,421
	<u>7,848</u>	<u>3,570</u>

13. Analysis of charitable funds

	2024				2025
	Balance	Income	Expenditure	Transfers	Balance
	b/fwd				c/fwd
	£	£	£	£	£
Unrestricted funds					
General funds	217,111	125,774	(150,572)	-	192,313
Total unrestricted funds	<u>217,111</u>	<u>125,774</u>	<u>(150,572)</u>	<u>-</u>	<u>192,313</u>
Restricted funds					
Project Leader Costs	-	3,000	(3,000)	-	-
Male Project Worker	7,765	24,999	(32,764)	-	-
Staff Costs	-	11,000	(11,000)	-	-
Youthlink Scotland	219	-	-	-	219
Clothing	181	-	(80)	-	101
Residentials	-	3,000	(3,000)	-	-
Total restricted funds	<u>8,165</u>	<u>41,999</u>	<u>(49,844)</u>	<u>-</u>	<u>320</u>
Total funds	<u>225,276</u>	<u>167,773</u>	<u>(200,416)</u>	<u>-</u>	<u>192,633</u>

Notes to the financial statements (continued)
for the year ended 30 June 2025

13. Analysis of charitable funds (continued)

	2023				2024 Balance
	Balance	Income	Expenditure	Transfers	c/fwd
	b/fwd	£	£	£	£
	£	£	£	£	£
Unrestricted funds					
General funds	231,188	159,780	(173,857)	-	217,111
Total unrestricted funds	231,188	159,780	(173,857)	-	217,111
Restricted funds					
Project Leader Costs	-	3,000	(3,000)	-	-
Male Project Worker	-	40,999	(33,234)	-	7,765
Staff Costs	-	43,500	(43,500)	-	-
Youthlink Scotland	219	-	-	-	219
Hampers / Food	355	-	-	(355)	-
Clothing	-	-	(174)	355	181
Residentials	-	4,434	(4,434)	-	-
Total restricted funds	574	91,933	(84,342)	-	8,165
Total funds	231,762	251,713	(258,199)	-	225,276

Explanation of unrestricted funds

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charitable company. The Board aims to maintain this fund at a level between 6 and 12 months of expenditure.

Explanation of restricted funds

The Project Leader Costs Fund represents income received towards the employment costs of the Project Leaders. During the year, £3,000 was received from the Endrick Trust.

The Male Project Worker Fund represents income received towards the employment costs of the male project workers. During the year, £24,999 was received from The Bank of Scotland Foundation.

The Staff Costs Fund represents income received towards the salary and related costs of all employees. During the year, £8,000 was received from The Anchor Foundation and £3,000 from The Hope Trust.

The Youthlink Scotland Fund represents income received to enable children to begin to recover from the pandemic and reconnect with life.

The Hampers / Food Fund represents income received to provide hampers or food for local people. The small balance of this fund has now been transferred to The Clothing Fund (see below).

The Residentials Fund represents income received towards camp and holiday activities for young people. During the year, £3,000 was received from The Hedley Foundation.

The Clothing Fund represents the balance of the Hampers Fund. The Directors decided that the balance of £355 would be more beneficially spent on clothing.

In order to only use gifts for salaries on future expenditure, the draw down from restricted funding for salary costs does not start until receipt of the funding.

Notes to the financial statements (continued)
for the year ended 30 June 2025

14. Analysis of net assets between funds

	Fixed assets	Current assets	Current liabilities	2025 Total
	£	£	£	£
Unrestricted funds	3,232	196,929	(7,848)	192,313
Restricted funds	-	320	-	320
	<u>3,232</u>	<u>197,249</u>	<u>(7,848)</u>	<u>192,633</u>

	Fixed assets	Current assets	Current liabilities	2024 Total
	£	£	£	£
Unrestricted funds	4,933	215,748	(3,570)	217,111
Restricted funds	-	8,165	-	8,165
	<u>4,933</u>	<u>223,913</u>	<u>(3,570)</u>	<u>225,276</u>

15. Related party transactions

There were no other related party transactions during the year requiring disclosure (2024 - £nil).